

Luis Pablo de la Horra Ruiz

Curriculum Vitae

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Current Position

Employer	University of Valladolid
Department	Department of Financial Economics and Accounting, Faculty of Economics and Business
Position	Associate Professor (tenured)
Start date	25/02/2025
Contract type	Permanent
Working hours	Full-time

Professional Experience

- 2022–2025 **Assistant Professor, University of Valladolid**
Department of Financial Economics and Accounting. Full-time.
- 2021–2022 **Postdoctoral Researcher, University of Valladolid**
Contract funded by the Regional Government of Castilla y León and the European Social Fund. Research and teaching. Full-time.
- 2019–2021 **PhD Candidate, University of Valladolid**
Contract funded by the Regional Government of Castilla y León and the European Social Fund. Research and teaching. Full-time.
- 2019 **PhD Candidate, University of Valladolid**
Contract funded by the University of Valladolid. Research. Full-time.

Academic Background

- 2021 **PhD in Business Economics, University of Valladolid**
Thesis title: *Monetary policy and corporate investment: a panel-data analysis of transmission mechanisms in contexts of high economic policy uncertainty.*
Grade: Summa Cum Laude.
International mention: Yes.
- 2018 **Master's Degree in Research in Business Administration and Economics, Universities of Valladolid, Salamanca, Burgos and León**
Grade: Outstanding.
Extraordinary End-of-Degree Award.
- 2016 **Master in Financial Management, Vlerick Business School (Belgium)**
Grade: Very Good.
Graduated with distinction.
- 2015 **Bachelor's Degree in English Studies, University of Valladolid**

Teaching Activity

Undergraduate and graduate courses

International Finance, Master's in Foreign Trade, University of Valladolid
Faculty of Commerce.

Financial and Economic Management of Firms and Projects in ICT Environments, *Master's in Computer Engineering, University of Valladolid*
School of Computer Engineering.

Fundamentals of Financial Economics, *Bachelor's in Business Administration, University of Valladolid*
Faculty of Economics and Business.

Introduction to Financial Economics, *Bachelor's in Finance, Banking and Insurance, University of Valladolid*
Faculty of Economics and Business.

Financial Markets and Institutions, *Bachelor's in Finance, Banking and Insurance, University of Valladolid*
Faculty of Economics and Business.

Financial Assets and Investments, *MBA, University of Valladolid*
Faculty of Economics and Business.

Business Economics, *Master's in Secondary, Upper Secondary and Vocational Education Teaching, University of Valladolid*
Faculty of Economics and Business.

Short Courses

2025 XXVI International Week, University of Chile. 16 hours.

Teaching Publications

2019 **"Why the world needs more immigration"**, in *Migration & Immigration*, Independence Educational Publishers. ISBN 9781861688156.

Teaching Innovation Projects

- 2024–2025 *Using ChatGPT in the teaching/learning process by students*. Team member. University of Valladolid.
- 2023–2024 *Student-generated videos and infographics in different learning contexts*. Team member. University of Valladolid.
- 2022–2023 *Fostering the "learning to learn" competence through gamification, flipped classroom, and student-generated questions*. Team member. University of Valladolid.
- 2021–2022 *Promoting student engagement: gamification and flipped classroom*. Team member. University of Valladolid.
- 2020–2021 *Gamification as a motivation and assessment technique using Kahoot*. Team member. University of Valladolid.

Teaching Conferences

2022 Conference on Teaching Innovation in Business Economics. University of Valladolid. "The ethics project: teaching business through student-created entrepreneurial action".

Scientific and Technological Experience

Research Groups

Since 2019 Member of the **Finance and Accounting Research Group (GIR)**, University of Valladolid.

Research Projects

2024–2027 **Value creation mechanisms of ESG and their interaction with other corporate strategies**, *University of Valladolid*
Project funded by the Ministry of Science, Innovation and Universities.
Principal Investigator: María del Pilar Velasco González.
Funding: €125,000. 7 researchers.

- 2021–2024 **Sustainability, financial decisions, and corporate governance. Effect on firm value,** *University of Valladolid*
 Project funded by the Ministry of Science and Innovation.
 Principal Investigators: Félix López Iturriaga and Gabriel de la Fuente Herrero.
 Funding: €29,693.40. 28 researchers.
- 2018–2020 **Corporate governance, capital structure, and business diversification,** *University of Valladolid*
 Project funded by the Ministry of Economy and Competitiveness.
 Principal Investigators: Félix López Iturriaga and Gabriel de la Fuente Herrero.
 Funding: €52,030. 8 researchers.

Scientific Output

Articles in Peer-Reviewed Journals (JCR)

- 2024 **Beneath the surface: the asymmetric effects of unconventional monetary policy on corporate investment.**
Finance Research Letters, 61, 105050.
 Luis Pablo de la Horra; Javier Perote; Gabriel de la Fuente.
 Impact Factor: 7.4 (Q1, rank 7/111 in Business, Finance).
- 2024 **Quantitative easing and correlation dynamics in the aftermath of the Great Recession.**
Bulletin of Economic Research.
 Luis Pablo de la Horra; Amadeus Gabriel; Gabriel Giménez-Roche; Javier Perote.
 Impact Factor: 0.8 (Q3 in Economics).
- 2022 **The impact of economic policy uncertainty and monetary policy on R&D investment: An option pricing approach.**
Economics Letters, 214 (May).
 Luis Pablo de la Horra; Gabriel de la Fuente; Javier Perote.
 Impact Factor: 1.469 (Q3 in Economics).
- 2021 **An ethical defense of cryptocurrencies.**
Business Ethics: A European Review, 30(3), 423–431.
 Philipp Bagus; Luis Pablo de la Horra.
 Impact Factor: 5.056 (Q1, rank 5/56 in Ethics).
- 2021 **Monetary policy and corporate investment: A panel-data analysis of transmission mechanisms in contexts of high uncertainty.**
International Review of Economics and Finance, 75, 609–624.
 Luis Pablo de la Horra; Javier Perote; Gabriel de la Fuente.
 Impact Factor: 3.399 (Q2, rank 39/111 in Business, Finance).
- 2020 **The demand for Divisia money in the United States: Evidence from the CFS Divisia M3 aggregate.**
Applied Economics Letters, 27(1), 41–45.
 Gabriel de la Fuente; Luis Pablo de la Horra; Javier Perote.
 Impact Factor: 1.157 (Q4, rank 282/376 in Economics).
- 2019 **The drivers of Bitcoin demand: A short and long-run analysis.**
International Review of Financial Analysis, 62, 21–34.
 Luis Pablo de la Horra; Gabriel de la Fuente; Javier Perote.
 Impact Factor: 2.497 (Q1, rank 23/109 in Business, Finance).

International Conferences

- 2022 *Monetary Policy and Corporate Investment in the Aftermath of the Great Recession: a Panel VAR Approach.* World Finance & Banking Symposium, Miami (USA).
- 2022 *The Ethics Project: Teaching Business Through Student-Created Entrepreneurial Action.* 1st Conference on Teaching Innovation in Business Economics, Valladolid.

- 2021 *How does monetary policy affect asset correlations?* World Finance Conference, Agder (Norway).
- 2021 *R&D investment, economic policy uncertainty, and monetary policy.* ACEDE 2021, Cartagena (online).
- 2020 *Monetary policy and corporate investment: A panel-data analysis.* World Finance Conference, Valletta (online).
- 2018 *The economics of Bitcoin: a theoretical and empirical analysis.* IV International Conference IMFAHE, Valladolid.

Academic Seminars Delivered

- 2025 *Difference-in-Differences: Theory and Business Applications.* PhD Seminar in Business Economics, University of Valladolid.
- 2022 *R&D investment, economic policy uncertainty, and monetary policy.* PhD Seminar in Business Economics, University of Valladolid.

Selected Media Articles

- 2024 "Milei's policy challenges". *Law & Liberty*, Nov 24.
- 2024 "Rethinking Thinking". *Law & Liberty*, Apr 11.
- 2021 "Modern Monetary Theory is a bunk". *The American Conservative*, Sep 7.
- 2021 "In Defense of Short Selling". *Austrian Economics Center*, Mar 15.
- 2019 "Beyond Climate Change". *Instituto Juan de Mariana*, Dec 18.
- 2018 "3 Nobel Prize-Winning Contributions to Economic Science from People Who Weren't Economists". *Intellectual Takeout*, Jul 30.
- 2018 "Three Times Keynes Was Not a Keynesian". *Intellectual Takeout*, Dec 20.
- 2017 "Refugees Are a Boon – Not a Burden". *CapX*, Dec 14.
- 2017 "Labor Flexibility Beats Unemployment". *Adam Smith Institute*, Jan 11.
- 2016 "Misconceptions about the Nordic Economies". *IEA*, Oct 24.

Other Academic Merits

Research Stays

- 2024 **University of Chile**, Faculty of Economics and Business. Santiago, Chile.
Dates: 11/15/2024 – 12/02/2024 (17 days).
- 2023 **University of Chile**, Faculty of Economics and Business. Santiago, Chile.
Dates: 09/15/2023 – 12/15/2023 (3 months).
- 2021 **University College Dublin**, School of Economics. Dublin, Ireland.
Dates: 01/15/2021 – 04/30/2021 (3 months and 15 days).

Awards and Distinctions

- 2022 **AECA – Royal Academy of Doctors of Spain 2022 Award for the Best Thesis in Economics and Business.**
Awarding institution: Royal Academy of Doctors of Spain.
City: Madrid, Spain.
- 2018 **Extraordinary End-of-Master's Award.**
Master's in Research in Business Administration and Economics.
University of Valladolid, Valladolid, Castilla y León.
- 2016 **Academic Distinction.**
Master in Financial Management, Vlerick Business School.
City: Brussels, Belgium.

Other Merits

2014 **GMAT Exam.**

Score: 700.

Accrediting institution: Graduate Management Admission Council (GMAC).

City: Madrid, Spain.

Since 2020 **Reviewer for academic journals.**

Journals: *International Review of Financial Analysis*, *Financial Innovation*, *Research in International Business and Finance*, *Economic Analysis and Policy*, *Finance Research Letters*, among others.